

## Our Goal:

Jay Schools delivers the highest quality programming to students at the best value to taxpayers. Our budgets are balanced. Our cash reserves are maintained to protect against the uncertainties of the future. Our resources are wisely used. Operations are efficient. Spending is aligned to our goals.

Achieve a 10% (\$2,256,000 projected) Cash balance by 2020

## Our Plan:

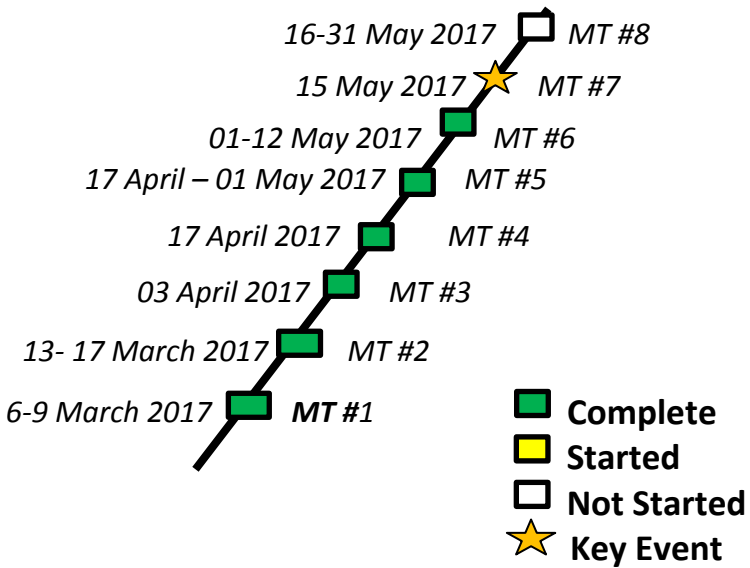
Our plan preserves Preschool, Reading Recovery, Teaming, Block Scheduling while achieving \$1.7 million in reductions over the next 2 years. It will return our cash balances to a responsible level, improve our Rainy Day fund and achieve structural balance in expenditures and revenues.

- The Budget Control Plan will eliminate 14 certified positions and 14 non-certified positions for a total of -28 positions reduced for the 17-18 school year. Of these 28 eliminated positions we currently project that we will have to lay off 6 people (2 certified and 4 non-certified).
- We may be able to recall several non-certified. They can reapply for any new position, but this will depend on qualifications and evaluation for any new position created.
- We expect to reduce another 9 General Fund positions for 18--19 if Judge Haynes closes (5 Certified and 4 non-certified). RIFs occurring from this will be determined by future retirements/resignations.
- This would be 37 projected positions reduced over a two year period. This is very close to the 41 positions reduced over the two years from 2001--2002. Exact staffing WILL change slightly as we restaff for the fall (Fall 17 and Fall 18).

# Budget Control Plan and Framework

1. Proportional: The Budget Control Plan is proportional in that it achieves reductions from a cross section of the school corporation; elementary, middle, high school levels, certified and noncertified, extracurricular and facilities. Cost savings were derived across more than one school account.
2. Prioritized: This Budget Control Plan preserves Preschool services, Reading Recovery, Certified Librarians at the elementary level, Team scheduling at the middle school level and Block scheduling at the high school level. This plan also preserves extra curricular programs and avoids expensive “Pay to Play” fees.
3. Collaborative: This Budget Control Plan Involved all employee groups, and the community in developing principles to guide the process, included them in submitting possible reductions, and allow for everyone to provide feedback in the prioritization process. This was done through surveys, focus groups, public meetings and the Budget Control Committee made up of teachers, administrators and Board members.
4. Transparent: This Budget Control Plan is transparent in that its meetings involved multiple groups from across the areas and ideas, budget presentations and financial numbers have been shared frequently, publicly and on the website and social media.

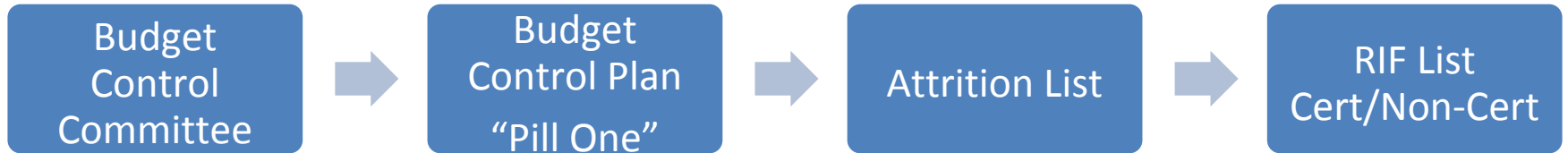
# Budget Control Timeline



MT = Major Task

Major Task (MT)
1. Determine Focus Areas (Budget Control Committee)
2. Notify affected areas
3. Discuss possible reductions/consolidations (Budget Control Committee)
4. April Board meeting- BCC Presentation
5. Refine Budget Control Plan (Pill 1)
6. Finalize Reduction List (Legal Review & JCTA)
7. May Board meeting - Final Budget Control Presentation to Board
8. 16 May-1 June - Deliver RIF Notices
Notes:

# Budget Control Process

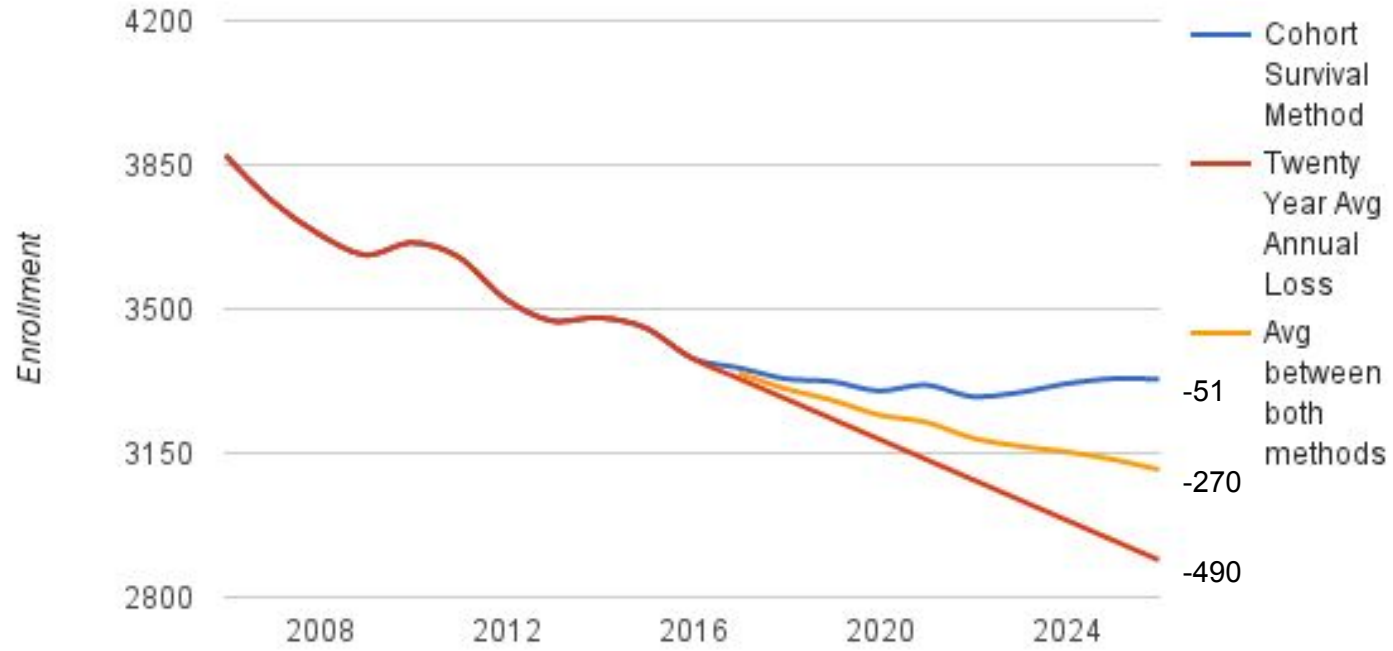


**Average cash flow deficit  
for the last 6 years  
2011-2016 = (\$268,251)**

# Revenue loss projections

	Basic Grant Estimate	Projected Revenue Loss (Avg Cohort Study with -49 ten-year-trend)	Projected Revenue Loss (Ten Year Loss Avg -49)	Projected Revenue Loss (LSA Simulation)
2017	\$23,640,720	(\$322,473)	(\$350,477)	(\$488,035)
2018	\$23,479,212	(\$161,508)	(\$311,054)	(\$188,002)
2019	\$23,296,746	(\$182,466)	(\$331,838)	(\$189,406)
2020	\$23,067,459	(\$229,287)	(\$329,145)	
2021	\$22,965,225	(\$102,234)	(\$323,465)	
	Total	(\$997,968)	(\$1,645,979)	

# 10 Year Enrollment Projections



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Cohort Survival Method	3380	3357	3330	3324	3301	3315	3287	3297	3318	3331	3329
Twenty Yr Avg Loss		3331	3282	3233	3184	3135	3086	3037	2988	2939	2890
Avg of Both Methods		3344	3306	3278	3243	3225	3187	3167	3167	3153	3135





# Non Education Savings and Consolidations

Reduce Temp Summer Employment, Reduce Summer hours for Custodial Support Staff, Reduce Nurse Sub hours, Defer certain Capital spending and or fleet replacements until 2018, increase balance of Rainy Day Fund.

Increased General Fund Revenue/ Fees: Driver's Ed , Preschool, and LatchKey

Athletic Travel: Reduced General Fund Subsidy for Travel

Energy Savings: Natural Gas Co-Op for purchases, Planned Install of new LED lights for JCHS.

Rebid Insurance- for both Property / Casualty , Worker's Comp Insurance for 2017/18, and Medical / Health/ Dental Vision Insurance for 2017/18

# Additional reductions-

Reduce Travel & Professional Development from General Fund, further reduce school provided cell phones / data plans.

Cost Shifting to Other Funds -

New Title I/ II Funds - available for Dir. Curriculum, takes cost from Gen. Fund

Media Employee - Shift to Technology / CPF fund.

# Cost Avoidance (Gen Fund to Grants or other funds)

General Fund Cost Avoided	Title I	CPF	Other Grants
Travel -Clubs to pay for Travel for Archery, Robotics, and Athletics.	New Title 1 funds for Home School Advisor/ ESL teacher. This saves General Fund.	Move garbage collection costs from General Fund to CPF.	New Title II funds for portion of Admin/Rise coordinator saves General Fund.
		For 2017-18, Media employee will be paid from CPF/ Technology. This saves General Fund.	
		New LED lights will save energy for JCHS. Payback 2 years.	

# Certified Teaching Positions 2017-2018

	Elementary	Middle	High	
	<b>3</b> Certified Positions Eliminated	<b>6</b> Certified Positions Eliminated	<b>3</b> Certified Positions Eliminated	<b>12</b> Teaching Positions Eliminated
Attrition-based Transfers vs RIF	<b>0 RIF (Teacher)</b> <b>12 Teacher Transfers</b>	<b>1 RIF (Teacher)</b> <b>6 Teacher Transfers</b>	<b>1 RIF (Teacher)</b> <b>2 Transfer</b>	<b>2 RIF</b> <b>20 Teacher Transfers</b>

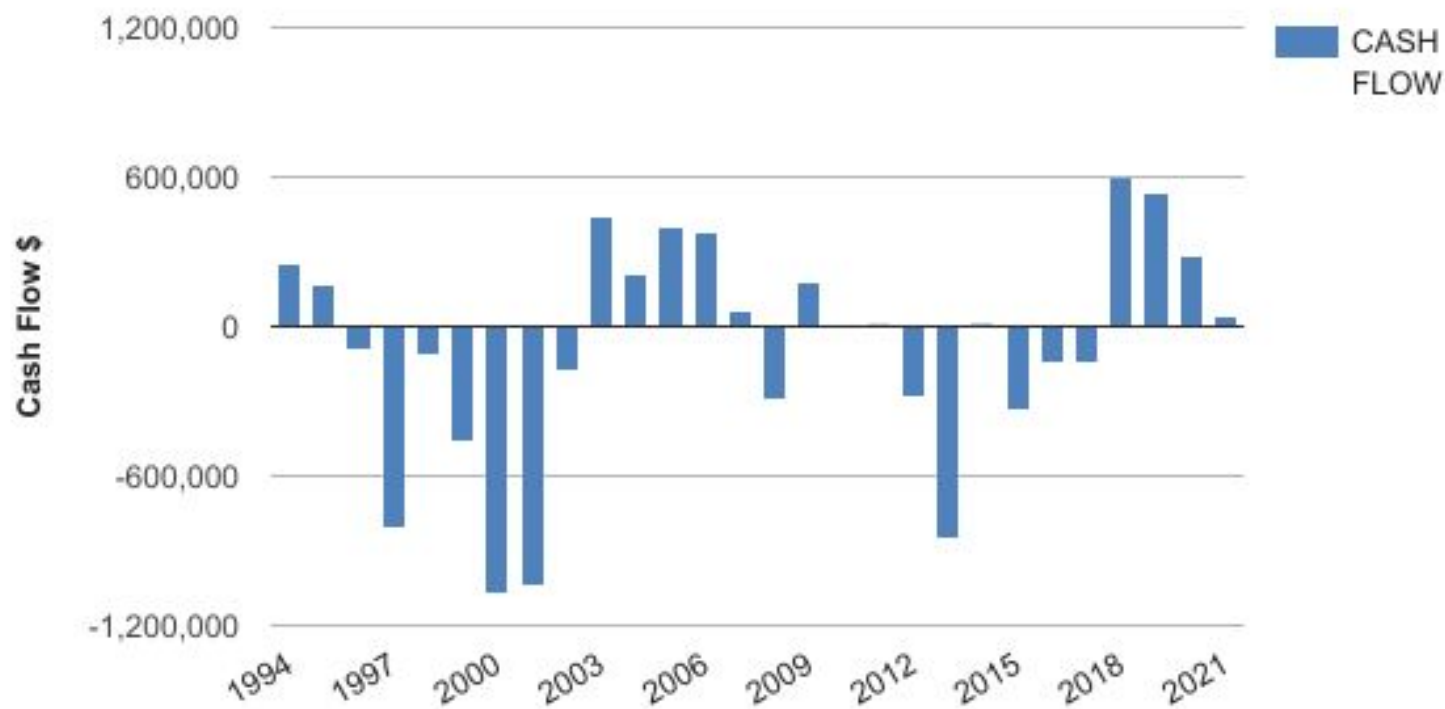
# Other Positions Reduced 2017-2018

	Positions Eliminated	Lay Off	
Administration	-2	0	
Aides	-11	4	
Custodians	-1	<b>0</b>	
Maintenance	-1	<b>0</b>	
Secretary	-1	<b>0</b>	
Total			

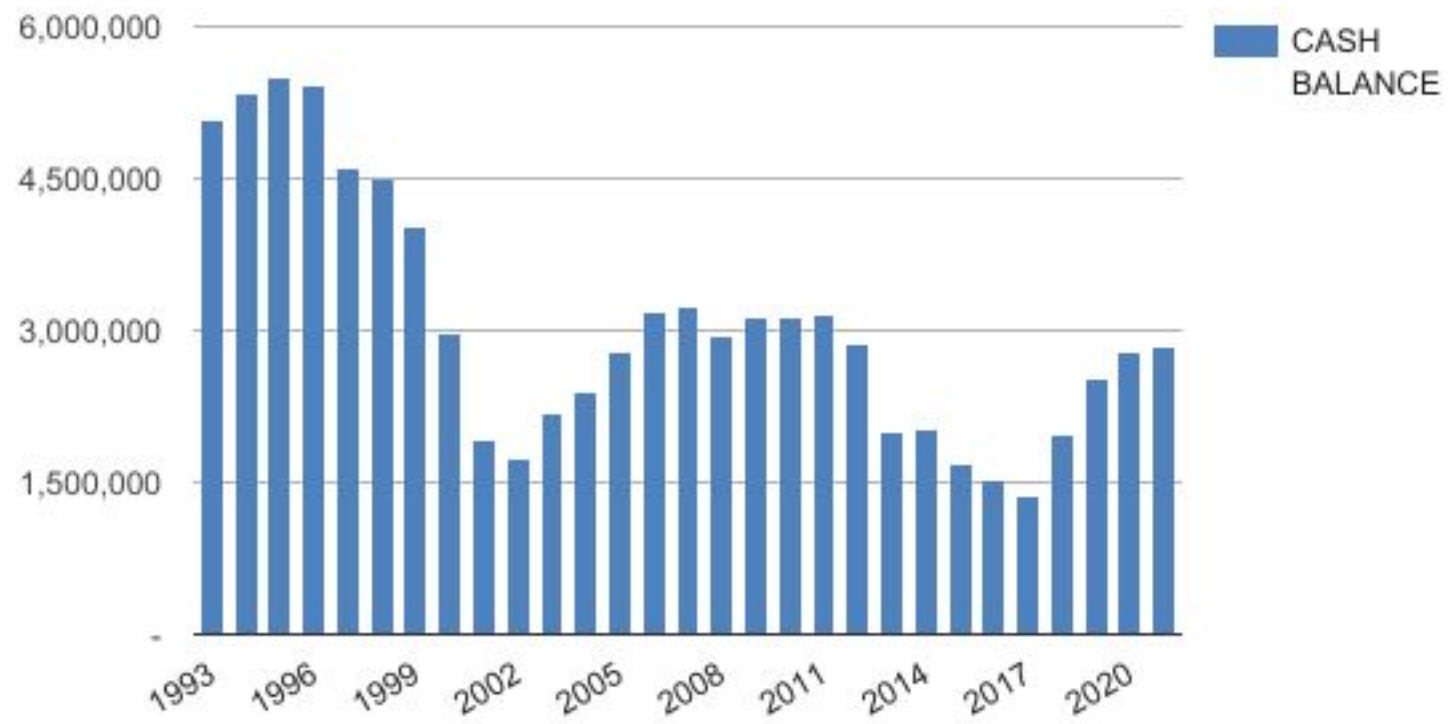
### Total Employees



**General Fund Cash Flow By Year**



**General Fund Ending Cash Balance By Year \$**



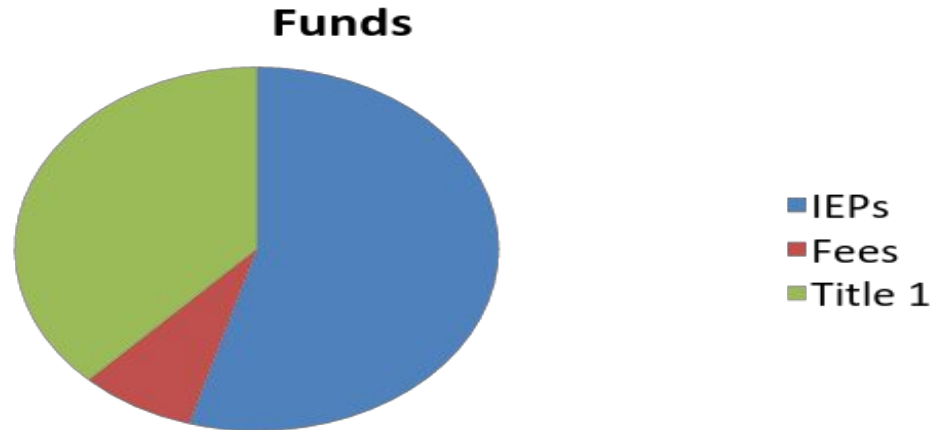


	<b>Bloomfield</b>	<b>East Elem</b>	<b>Shanks</b>	<b>Haynes</b>	<b>Pennville</b>	<b>Redkey</b>	<b>Westlawn</b>	<b>Totals</b>
1965-1966 class size avg	Not built	Not built	29:1	36:1	29:1	28:1	31:1	31:1
2001-2002 class size avg	20:1	21:1	21:1	21:1	20:1	21:1	23:1	21:1
2016 2017 class size avg	21:1	22:1	23:1	20:1	14:1	18:1	18:1	19:1
2017-2018 class size avg	24:1	22:1	22:1	18:1		18:1	23:1	21:1
1965 # of students (1-6)	Not built	Not built	370	430	347	279	Not configured	
2001 # of students (K-6)	298	451	402	291	158	279	364	
2016-2017 # of students (K-5)	251	291	317	215	84	165	216	1539
2017-2018 # of students (K-5)	283	304	302 260 reg ed	198		177	270	1534

	<b>6th Grade</b>	<b>7th Grade</b>	<b>8th Grade</b>	<b>Total</b>
<b>2016-2017 WJMS</b> class size avg	16:1	18:1	20:1	18:1
<b>2017-2018 WJMS</b> class size avg	22:1	26:1	23:1	24:1
<b>2016-2017 EJMS</b> class size avg	23:1	29:1	23:1	25:1
<b>2017-2018 EJMS</b> class size avg	27:1	23:1	29:1	26:1

# Current Preschool Fees and Income

- IEP services; \$312,750.00 (54.5%)
- Fees; \$44,150.00 (7.7%)
- Title 1/Grants; \$216,689.94 (37.8%)



# PRESCHOOL FEES HISTORY (YEARLY COST)

• 2013-2014	2014-2015	2015-2016
• 5 Day- \$110.00	\$120.00	\$250.00
• 3 Day- \$90.00	\$100.00	\$200.00
• 2 Day- \$70.00	\$80.00	\$150.00

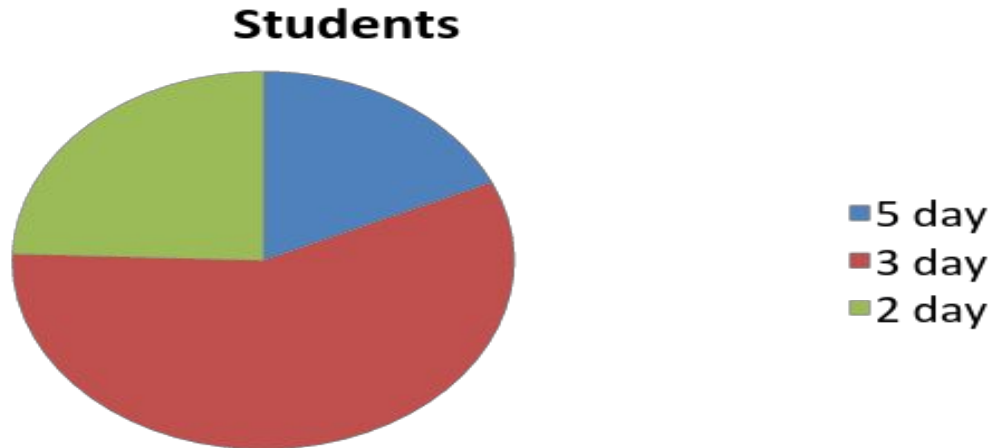
• 2016-2017	2017-2018 Proposal
• 5 Day-\$250.00	\$450.00
• 3 Day-\$200.00	\$350.00
• 2 Day- \$150.00	\$250.00

# JAY SCHOOLS COMPARISON

- STATE VOUCHER PROGRAM \$336-\$472 month
- JAY SCHOOLS \$250-\$450 yearly/\$25-\$45 monthly
  
- LOW END COMPARISON; \$3360 VS \$250 year
- HIGH END COMPARISON; \$4720 VS \$450 year

# Current Preschool Fees Breakdown

- 5 day program; 41 students @ \$250.00
- 3 day program; 129 students @ \$200.00
- 2 day program; 55 students @ \$150.00



# PROJECTED IMPACT

- 2017-2018 (450/350/250)
- 5 Day Students- 50 students
- 3 Day Students- 118 students
- 2 Day Students- 57 students
  
- \$77,350-\$78,000 (+\$33,000-\$36,000)